Mott. 11-37—50,000

Public Works (194) Departm

Ms SERIES.

G.O. No. 5007

Dated the 2nd January 1943

[Despatch Abstract.]

Electricity- Kollegal Electric Licence- Investment of Consumer's security deposits in the electrical undertaking- Orders.

Office of the
Chief Electrical Inspector to Government,
Triplicane, Madras.

Endorsement No. A.39/42/998 dated 12th December 1942.

(E)

SECRETARIAT VII 16 DEC 1942 4069

Sub: Kollegal Electric Undertaking - Investment of consumers' security deposits in the electrical undertaking under clause (c) of T.C.No.1116 (Elec), dated 11th April 1942.

Ref: P.W.D. Endt.No.2523-VII/42-1 dated 15-9-42.

Forwarded with the following remarks:---

Particulars were called for regarding the specific purposes for which the sum of Rs.2000/- is proposed to be utilised. In reply the licensee stated that the liabilities and assets of the undertaking as on 9-11-42 were respectively Rs.15061--0--2 and Rs.7146--9--3. The liabilities include a sum of Rs.8000/- represent loan taken from the general funds of the Panchayat Board in 1941-42 to meet the Capital and Ordinary expenditure of the electrical undertaking. The cash balance of Rs.7869-15--2 and the outstanding [illegible] of Rs.1277-6-10 represent the assets referred to.

2. The assets are just sufficient to meet the liabilities other than the loan taken from the General Funds.

3. The licensee considers that [illegible] adverse conditions certain [illegible] possibility of the loan of Rs.8000/- taken from the General Funds being refunded.

4. Therefore, it is proposed to repay at least a portion of the amount due to the General Funds from the consumers' security deposits.

5. In the case of Local Authority Electrical undertakings, probably even in the working out of loans, the usual policy laid by Government is that the amount contributed from the General funds to meet the Revenue or Ordinary expenditure of the electrical undertaking is not refundable.

6. I presume that the intention of Government in clause (c) of T.C.No.1116 (Elec.), dated 11-4-42, is that the consumers' security deposits should be utilised for Capital extensions. The investment proposed by the licensee does not appear to satisfy this condition, as the sum of Rs.8000/- taken from the General Funds of the Panchayat Board in 1941-42 was intended to meet both the Capital and Ordinary expenditure of the undertaking.

7. Sanction may therefore be accorded for the investment of the consumers' security deposits in the electricity undertaking itself but the consumers' security deposits should be utilised either for meeting the Capital extensions or to repay the amount which was taken from the General funds of the Panchayat Board to meet specific Capital expenditure by the undertaking but not Ordinary expenditure.

Chief Electrical Inspector
to Government.

To The Secretary to Government,
Public Works Department, Ootacamund,
(with enclosure).

T33.

P.W. dept

Electricity – Kollegal Elec licensee

C.F. 32.

LOCAL ADMINISTRATION Department

From (Name) Sri. A. Palliah,

Designation President, Panchayat Board

Station Kollegal.

Received Registered

11 SEP 1942

2523

To

The Secretary to Government,
Public Works Department,
Fort St. George, Madras.
Through the President District Board,
Coimbatore.

Enclosures: R.O.C. No. 127-E/42 dated 1-9-1942.

M1787

Sub:- Investment - Kollegal Panchayat Board Coimbatore District - Security deposit of consumers - investment in its own Electrical undertaking - Sanction requested.

Ref:- P.W. Dept. Endt. No. 2523 Vol/42-1 dt. 5/9/42

Referred to the Ch. E.I. Gr for remarks

for Secretary to Govt

I have the honour to state that the Panchayat Board in its resolution No. 78 ~~and 79~~ dated 15-8-42 has resolved to invest the amount received from the consumers of its Electrical undertaking in its own scheme. The total amount of security deposit received to date is Rs. 2255-0-0 and an amount of Rs. 2030-0-0 being 90% of the deposit is now proposed to be utilised for the scheme. Hence I request that Government may be pleased to sanction the investment of the security deposit past and present in the Electricity undertaking under clause C. of G.O. No. 1116 dated 11-4-42.

To The Ch. E.I. Gr.

Officer 1/9/42

1/9/42.

(E)

President,
Panchayat Board, Kollegal.

A814/ASR

Copy submitted direct to save delay

Copy submitted to the Inspector of Municipal Councils and Local Boards, Tanjore.

Copy submitted to the Deputy Inspector of Local Boards, Vellore.

Enclosure:

Proceedings of the Kollegal Panchayat Board at its meeting held on 15th August 1942.

Read G.O.No.1116 L.A. (Electricity) dated 11-4-42 informing that the Electricity undertakings may invest the security deposit amounts themselves in their own undertakings with the previous sanction of Government.

Resolution No.78:- The Security deposit amounts may be utilised for the electricity department of this Panchayat Board. The Government may be addressed in this matter and their sanction obtained.

(Sd.) A. Palliah
President 15-8-42

(True extract of translated from ...)

President

P.W. dept

Gmos 5007 — 2-1-43

Elec. Kollegal Elec Licensee. Investment of Consumers security deposits in the electrical undertakings — Order

Memo From the President Panchayat Bd, Kollegal No. R.O.C 127 E/42 dated 1-9-42

Memo From the Ch. Elec Inspector to Govt. Endt No A 69/42/9920 dt 2-12-42

Sanction is accorded to the investment of the Consumers security deposits in electricity undertaking of the Kollegal Panchayat Board subject to the condition that such deposits are utilised either on remunerative Capital Extension or for the repayment of the amount taken from the General funds of the Panchayat Board to meet specific Capital expenditure on the undertaking except ~~Estimate~~ ordinary expenditure

To the President, Panchayat Bd, through the P.D.B. Coimbatore
" Chief Elec Inspector to Govt
" Examiner of L.F. Accts

Note

The C.E.I.'s recommendation in the last para of this Endt may be accepted. The draft order above may be issued with the concurrence of L.A.D.

P.W. Dept. 2523 VII/42-2 35611

22/12/42

L.O. 35611-1A
28-12-42

The draft may be accepted & the file returned